

Paid Jobs	Farm Family Members	Wages	Revenues
14,190	3,655	\$579 M	\$4,681 M

Key State Results by Stage in the Value Chain

		Jobs	Wages	Revenues *
	Soybean Production	6,230	\$264 M	\$3,392 M
1	Soybean Delivery to crushing facility or point of export	660	\$25 M	\$83 M
	Elevators	4,650	\$179 M	\$418 M
	Crushing	560	\$21 M	\$316 M
	Soy Oil Refining	190	\$11 M	\$35 M
X	Feed Milling	1,060	\$42 M	\$54 M
	Selected Food Use	830	\$36 M	\$339 M

^{*} Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

Total National Results

The national soybean sector has a total impact on America's economy of almost \$116 billion – the equivalent of more than 0.65 percent of the U.S. GDP, and up to 9 percent of the GDP for certain states.



- To perform this analysis, LMC estimated direct impacts and then applied multipliers from the U.S. Department of Commerce Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a full-time equivalent basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several small impacts are not displayed.