Michigan



Paid Jobs	Farm Family Members	Wages	Revenues
5,200	1,915	\$232 M	\$2,173 M

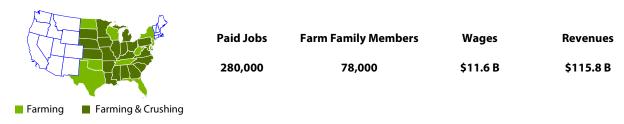
Key State Results by Stage in the Value Chain

		Jobs	Wages	Revenues *
	Soybean Production	2,680	\$133 M	\$1,850 M
	Soybean Delivery to crushing facility or point of export	510	\$13 M	\$43 M
	Elevators	290	\$8 M	\$18 M
	Crushing	330	\$8 M	\$113 M
	Soy Biodiesel Production	310	\$14 M	\$37 M
$\frac{1}{4}$	Port	160	\$16 M	\$36 M
\mathbf{H}	Feed Milling	830	\$35 M	\$43 M
	Selected Food Use	30	\$1.3 M	\$8 M

^{*} Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

Total National Results

The national soybean sector has a total impact on America's economy of almost \$116 billion – the equivalent of more than 0.65 percent of the U.S. GDP, and up to 9 percent of the GDP for certain states.



- To perform this analysis, LMC estimated direct impacts and then applied multipliers from the U.S. Department of Commerce Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a full-time equivalent basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several impacts, including soy oil refining, are not displayed.