

Paid Jobs	Farm Family Members	Wages	Revenues
10,230	4,625	\$433 M	\$4,147 M

## **Key State Results by Stage in the Value Chain**

		Jobs	Wages	Revenues*
	Soybean Production	7,350	\$343 M	\$3,921 M
	<b>Soybean Delivery</b> to crushing facility or point of export	1,110	\$32 M	\$102 M
	Elevators	1,290	\$38 M	\$84 M
	Soy Biodiesel Production	20	\$0.7 M	\$1.8 M
<b>Y</b>	Feed Milling	470	\$19 M	\$24 M

<sup>\*</sup> Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

## **Total National Results**

The national soybean sector has a total impact on America's economy of almost \$116 billion – the equivalent of more than 0.65 percent of the U.S. GDP, and up to 9 percent of the GDP for certain states.



- To perform this analysis, LMC estimated direct impacts and then applied multipliers from the U.S. Department of Commerce Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a full-time equivalent basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several small impacts are not displayed.