Revenues

\$115.8 B



Paid Jobs	Farm Family Members	Wages	Revenues
2,090	640	\$101 M	\$650 M

## Key State Results by Stage in the Value Chain

		Jobs	Wages	Revenues *
	Soybean Production	810	\$46 M	\$505 M
<b>1</b>	Soybean Delivery to crushing facility or point of export	60	\$2 M	\$9 M
	Elevators	20	\$0.6 M	\$1.5 M
	Soy Biodiesel Production	40	\$2 M	\$5 M
<b>X</b>	Feed Milling	1,160	\$50 M	\$61 M

<sup>\*</sup> Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

Note: Soybean crushing began in Pennsylvania since the period covered by the study.

## **Total National Results**

The national soybean sector has a total impact on America's economy of almost \$116 billion – the equivalent of more than 0.65 percent of the U.S. GDP, and up to 9 percent of the GDP for certain states.



- To perform this analysis, LMC estimated direct impacts and then applied multipliers from the U.S. Department of Commerce Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a full-time equivalent basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several small impacts are not displayed.