

Paid Jobs	Farm Family Members	Wages	Revenues
1,130	0	\$58 M	\$353 M

## **Key State Results by Stage in the Value Chain**

•		Jobs	Wages	Revenues *
MA .	Elevators	240	\$10 M	\$23 M
	Soy Biodiesel Production	530	\$30 M	\$64 M
Ţ	Port	30	\$3 M	\$229 M
<b>X</b>	Feed Milling	320	\$15 M	\$19 M

<sup>\*</sup> Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

## **Total National Results**

The national soybean sector has a total impact on America's economy of almost \$116 billion – the equivalent of more than 0.65 percent of the U.S. GDP, and up to 9 percent of the GDP for certain states.



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280.000	78.000	\$11.6 B	\$115.8 B

- To perform this analysis, LMC estimated direct impacts and then applied multipliers from the U.S. Department of Commerce Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a *full-time equivalent* basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several small impacts are not displayed.