



U.S. Economic Impact of Soybeans

Farm Family Members	Paid Jobs*	Wages	Revenues**
78,000	280,000	\$11.6B	\$115.8B

The national soybean sector has a total impact on America's economy of almost \$116 billion—the equivalent of more than 0.65% of the U.S. GDP, and up to 9% of the GDP for certain states.

* Jobs and farm family members are presented on a soy-related full-time equivalent basis. For production, time is often split between soybeans and other crops, so LMC used number of hours invested in soybeans, instead of number of farms.

** Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

LMC Report: *The Economic Impact of U.S. Soybeans and End Products of the U.S. Economy*, November 2019