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NOPA APPLAUDS COMPLETION OF THE TRANS-PACIFIC PARTNERSHIP (TPP) NEGOTIATIONS

WASHINGTON, D.C., October 6, 2015—The National Oilseed Processors Association (NOPA) applauds the successful conclusion of Trans-Pacific Partnership Trade Agreement (TPP) negotiations. “We now look forward to reviewing the details of yesterday’s agreement and stand ready to work with Congress and the Administration during the all-important Congressional consideration of this historic Trans-Pacific Partnership Agreement.” said Tom Hammer, NOPA President.

This landmark 21st-century agreement, if enacted and signed into law, will unite an economically diverse and dynamic group of countries, including Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, and Vietnam in a manner that will provide exciting new market access opportunities for U.S. farmers and ranchers, processors, and exporters.

After more than five years of intense negotiations, the TPP promises to establish a new standard for global trade while incorporating “next-generation” trade rules for nearly 40 percent of the global economy. The Asia-Pacific region is the world’s largest market for U.S food and feed exports and will continue to grow rapidly in the years to come. Hammer stated that “TPP has the potential to provide the opportunity for U.S. processors of oilseed products, as well as our domestic poultry and livestock customers, to expand export sales to some of the fastest growing protein markets in the world.”

“We thank Ambassador Froman and the entire U.S. interagency negotiating team for their tireless efforts and leadership in bringing the TPP negotiations to a successful conclusion.”

Established in 1930, NOPA’s mission is to assist the U.S. soybean, canola, flaxseed, sunflower seed and safflower seed processing industries to be the most competitive and efficient in the world by utilizing the combined expertise, knowledge and resources of its members to foster market- and science-based policies. NOPA represents 12 member companies who process over 1.6 billion bushels of oilseeds annually at 62 plants in 19 states.

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