



# GEORGIA | ECONOMIC IMPACT OF SOYBEANS

FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
355	2,450	\$109M	\$927M

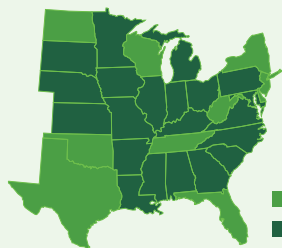
## GEORGIA RESULTS BY STAGE IN THE VALUE CHAIN

	JOB	WAGES	REVENUES*
Soybean Production	670	\$27M	\$228M
Soybean Delivery to crushing facility or point of export	30	\$1.1M	\$4M
Elevators	70	\$3M	\$7M
Crushing	340	\$14M	\$200M
Soy Oil Refining	310	\$15M	\$40M
Soy Biodiesel Production	80	\$3M	\$9M
Port	150	\$15M	\$27M
Feed Milling	560	\$21M	\$25M
Selected Food Use	250	\$10M	\$59M

\*Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

## TOTAL NATIONAL RESULTS

FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
78,000	280,000	\$11.6B	\$115.8B



■ FARMING  
■ FARMING & CRUSHING

The national soybean sector has a total impact on America's economy of almost \$116 billion — the equivalent of more than 0.65% of the U.S. GDP, and up to 9% of the GDP for certain states.

- To perform this analysis, LMC International estimated direct impacts and then applied multipliers from the U.S. Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a full-time equivalent basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several small impacts are not displayed.

Handout for Educational Purposes Only

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