










KENTUCKY | ECONOMIC IMPACT OF SOYBEANS

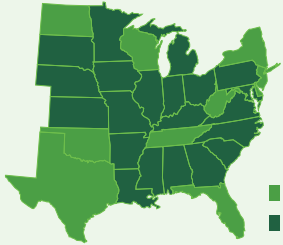
FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
1,990	6,720	\$263M	\$2,475M

KENTUCKY RESULTS BY STAGE IN THE VALUE CHAIN

	JOB	WAGES	REVENUES*
 Soybean Production	3,700	\$165M	\$1,961M
 Soybean Delivery to crushing facility or point of export	580	\$14M	\$46M
 Elevators	560	\$14M	\$31M
 Crushing	580	\$14M	\$230M
 Soy Biodiesel Production	570	\$26M	\$69M
 Feed Milling	570	\$21M	\$27M
 Selected Food Use	30	\$1.2M	\$8M

*Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

TOTAL NATIONAL RESULTS

	FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
	78,000	280,000	\$11.6B	\$115.8B

The national soybean sector has a total impact on America's economy of almost \$116 billion — the equivalent of more than 0.65% of the U.S. GDP, and up to 9% of the GDP for certain states.

- To perform this analysis, LMC International estimated direct impacts and then applied multipliers from the U.S. Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a full-time equivalent basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several small impacts are not displayed.

Handout for Educational Purposes Only

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