



# MINNESOTA | ECONOMIC IMPACT OF SOYBEANS

FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
6,215	24,790	\$911M	\$9,549M

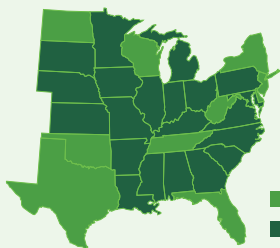
## MINNESOTA RESULTS BY STAGE IN THE VALUE CHAIN

	JOB	WAGES	REVENUES*
Soybean Production	12,850	\$481M	\$7,395M
Soybean Delivery to crushing facility or point of export	1,850	\$58M	\$188M
Elevators	4,150	\$130M	\$301M
Crushing	2,070	\$65M	\$1,014M
Soy Oil Refining	810	\$52M	\$160M
Soy Biodiesel Production	260	\$13M	\$31M
Port	30	\$3M	\$11M
Feed Milling	2,000	\$77M	\$95M
Selected Food Use	790	\$34M	\$208M

\*Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

## TOTAL NATIONAL RESULTS

FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
78,000	280,000	\$11.6B	\$115.8B



■ FARMING  
■ FARMING & CRUSHING

*The national soybean sector has a total impact on America's economy of almost \$116 billion — the equivalent of more than 0.65% of the U.S. GDP, and up to 9% of the GDP for certain states.*

- To perform this analysis, LMC International estimated direct impacts and then applied multipliers from the U.S. Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a full-time equivalent basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several small impacts are not displayed.

Handout for Educational Purposes Only

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