

# NEW MEXICO | ECONOMIC IMPACT OF SOYBEANS



FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
0	90	\$4M	\$9M

## TOTAL NATIONAL RESULTS

FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
78,000	280,000	\$11.6B	\$115.8B



*The national soybean sector has a total impact on America's economy of almost \$116 billion — the equivalent of more than 0.65% of the U.S. GDP, and up to 9% of the GDP for certain states.*

- To perform this analysis, LMC International estimated direct impacts and then applied multipliers from the U.S. Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a *full-time equivalent* basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several small impacts are not displayed.

**Handout for Educational Purposes Only**

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