










NEW YORK | ECONOMIC IMPACT OF SOYBEANS

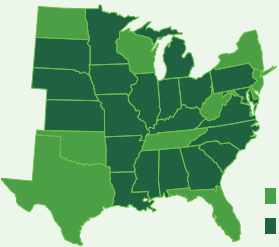
FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
300	720	\$36M	\$287M

NEW YORK RESULTS BY STAGE IN THE VALUE CHAIN

	JOBS	WAGES	REVENUES*
 Soybean Production	290	\$16M	\$218M
 Soybean Delivery to crushing facility or point of export	20	\$0.9M	\$3M
 Elevators	50	\$3M	\$7M
 Soy Biodiesel Production	10	\$0.6M	\$1.3M
 Port	20	\$2M	\$36M
 Feed Milling	270	\$10M	\$13M
 Selected Food Use	10	\$0.5M	\$3M

*Revenues represent the value added to soy at each stage. This avoids double-counting the value of preceding stages.

TOTAL NATIONAL RESULTS

	FARM FAMILY MEMBERS	PAID JOBS	WAGES	REVENUES
 ■ FARMING ■ FARMING & CRUSHING	78,000	280,000	\$11.6B	\$115.8B

The national soybean sector has a total impact on America's economy of almost \$116 billion — the equivalent of more than 0.65% of the U.S. GDP, and up to 9% of the GDP for certain states.

- To perform this analysis, LMC International estimated direct impacts and then applied multipliers from the U.S. Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a full-time equivalent basis, so a seasonal worker is counted as part of a job.
- The state numbers do not add up to the totals, because several small impacts are not displayed.

Handout for Educational Purposes Only

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