






The values presented herein are based on the average of economic data from October 1, 2018 through September 30, 2021.



Paid Jobs	Farm Family Members	Wages (\$M)	Revenues (\$M)
4,800	1,492	224.2	2,807.7

Key State Results by Stage in the Value Chain

Planted area 1,990,000 acres

Stage	Jobs	Wages (\$M)	Revenues (\$M)
 Soybean Production	3,740	174.6	2,224.8
 Soybean Delivery to crushing facility of point of export	170	8.6	38.1
 Elevators	350	20.2	55.7
 Soy Biofuels Production*	360	12.7	6.9
 Feed Milling	180	8.1	8.9

Revenues represent the value added to soy at each stage. This avoids double counting the value of preceding stages.

*Biofuels production includes FAME biodiesel, renewable diesel (RD) and sustainable aviation fuel (SAF).

Total National Results

The national soybean sector has a total impact on America's economy of around \$124 billion – the equivalent of close to 0.6 percent of the U.S. GDP, and over 8 percent of the GDP for certain states.



■ Farming & Crushing ■ Farming

Paid Jobs	Farm Family Members	Wages (\$B)	Revenues (\$B)
223,000	61,500	\$10.1	\$124.4

- To perform this analysis, LMC estimated the direct impact, and then applied multipliers from the U.S. Department of Commerce Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a *full-time equivalent* basis, so a seasonal worker is counted as part of a job. The USDA Census of Agriculture estimate of over 504,000 producers which includes non-resident stakeholders that were excluded from this analysis.
- The state numbers do not add up to the totals because of rounding and because livestock data, and negligible data, are not displayed.