










The values presented herein are based on the average of economic data from October 1, 2018 through September 30, 2021.



Paid Jobs	Farm Family Members	Wages (\$M)	Revenues (\$M)
13,090	3,532	611.8	7,533.1

Key State Results by Stage in the Value Chain

Planted Area: 4,717,000 acres

Stage	Jobs	Wages (\$M)	Revenues (\$M)
 Soybean production	8,510	410.6	6,012.9
 Local seed delivery	500	23.0	103.7
 Elevation	950	55.2	152.6
 Crushing	990	36.5	527.8
 Refining	400	12.3	236.5
 Biofuels production*	470	12.7	5.5
 Impact at ports	20	1.6	31.9
 Feed Milling	990	47.2	50.7
 Limited food end-use	261	126.3	169.3

Revenues represent the value added to soy at each stage. This avoids double counting the value of preceding stages.

* Biofuels production includes FAME biodiesel, renewable diesel (RD) and sustainable aviation fuel (SAF).

Total National Results

The national soybean sector has a total impact on America's economy of around \$124 billion – the equivalent of close to 0.6 percent of the U.S. GDP, and over 8 percent of the GDP for certain states.



Paid Jobs	Farm Family Members	Wages (\$B)	Revenues (\$B)
223,000	61,500	\$10.1	\$124.4

- To perform this analysis, LMC estimated the direct impact, and then applied multipliers from the U.S. Department of Commerce Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a *full-time equivalent* basis, so a seasonal worker is counted as part of a job. The USDA Census of Agriculture estimate of over 504,000 producers which includes non-resident stakeholders that were excluded from this analysis.
- The state numbers do not add up to the totals because of rounding and because livestock data, and negligible data, are not displayed.