Utah

The values presented herein are based on the average of economic data from October 1, 2018 through September 30, 2021.

Paid Jobs	Farm Family Members	Wages (\$M)	Revenues (\$M)
160	-	6.4	51.9

## Key State Results by Stage in the Value Chain

	Stage	Jobs	Wages (\$M)	Revenues (\$M)
	Soy Biofuels Production*	30	1.0	3.2
<b>X</b>	Feed Milling	130	5.4	5.8

Revenues represent the value added to soy at each stage. This avoids double counting the value of preceding stages. \*Biofuels production includes FAME biodiesel, renewable diesel (RD) and sustainable aviation fuel (SAF).

## **Total National Results**

The national soybean sector has a total impact on America's economy of around \$124 billion – the equivalent of close to 0.6 percent of the U.S. GDP, and over 8 percent of the GDP for certain states.

	Paid Jobs	Farm Family Members	Wages (\$B)	Revenues (\$B)
	223,000	61,500	\$10.1	\$124.4
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- To perform this analysis, LMC estimated the direct impact, and then applied multipliers from the U.S. Department of Commerce Bureau of Economic Analysis, which prepares them for 369 detailed industries.
- Jobs are presented on a *full-time equivalent* basis, so a seasonal worker is counted as part of a job. The USDA Census of Agriculture estimate of over 504,000 producers which includes non-resident stakeholders that were excluded from this analysis.
- The state numbers may not add up to the totals because of rounding and because livestock data, and negligible data, are not displayed.

